

Oneida Indian Nation

Verona, NY



\$13.6 Million for Construction of Hotel Supporting Local Tribal Enterprises

The Oneida Indian Nation (OIN) is a federally recognized tribe located in Central New York with over 1,000 members. Established in 1794, the Tribe was one of the first to ally with America to fight for independence during the Revolutionary War. Since then, OIN has worked hard to create and expand sustainable tribal enterprises.

Clearinghouse CDFI in a new partnership with OIN, provided \$13.6 million in financing for the construction of a new, 110-room hotel located on Tribal land.

Hotel development will benefit both the Tribe and its surrounding community. Once complete, the hotel will generate many new permanent jobs and increase revenues for existing local Tribal enterprises. This development will further support critical programs and services for OIN Tribal members.

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