



Affordable  
Housing

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



**Bay Area Housing Corporation**

**Royal Oaks, CA**

## **\$510K Loan Enhances Affordable Housing for Adults with Developmental Disabilities and Memory Care Needs**

Clearinghouse CDFI (CCDFI) provided a \$510,000 loan to Bay Area Housing Corporation (BAHC) for the acquisition and rehabilitation of a residential property. The property is intended to create a specialized residential facility for adults with developmental disabilities.

BAHC addresses the critical need for safe and supportive housing tailored for adults with severe behavioral impairments. Financing provided by CCDFI will assist in purchasing a residential property and transforming it into a secure and supportive environment for its residents. Modifications will include advanced safety features tailored to the needs of individuals with significant behavioral challenges. This includes secured perimeters and specialized construction materials to ensure the safety and well-being of the residents.

Bay Area Housing Corporation is a nonprofit organization dedicated to providing high-quality, affordable housing solutions for people with intellectual and developmental disabilities in the San Francisco Bay Area. They work closely with regional centers to place residents in homes that offer a safe, nurturing home environment.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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