



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2023



NOA CT Properties

Hartford, CT

\$840K Loan Bolsters Affordable Housing and Local Business in Hartford for Sustainable Growth

Clearinghouse CDFI (CCDFI) provided an \$840,000 loan to NOA CT Properties LLC for the acquisition of a mixed-use property in Hartford, CT. This loan facilitates the purchase of a strategically located property comprising residential and commercial spaces.

The property's location in South Hartford is known for its affordability and recent economic growth. The two-story property includes two commercial units and five residential apartments with four basement-level storage spaces and a 14-space parking lot. Currently 82% occupied, this site serves as a hub for community interaction and local business operations. Financing from CCDFI helps revitalize and sustain surrounding community while preserving affordable housing and local business in the neighborhood, directly contributing to economic vitality.

The borrower, NOA CT Properties LLC, led by Orges Gjinaj, is a seasoned real estate manager with extensive experience in property management. He is committed to enhancing property value while maintaining affordable leasing options. Gjinaj's approach aligns with his broader mission to contribute positively to community development by optimizing property utility and enhancing tenant satisfaction.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

23CT-7589

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Community Development
Financial Institution