



Affordable  
Housing

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



510 Broadway

Seattle, WA

## **\$11M Loan Enhances Urban Living: Boosting Affordable Housing and Commercial Viability**

Clearinghouse CDFI (CCDFI) provided \$11 million in financing to 510 Broadway Partners, LLC in Seattle, WA. This loan provides refinancing of existing high-cost bridge loans and investing in crucial tenant improvements, fostering enhanced living conditions and boosting the commercial viability of the property.

The property is a notable mid-rise structure in central Seattle featuring 84 residential units along with 1,106 square feet of retail space. This project emphasizes affordability by reserving a significant portion of the housing for low-income families, thus contributing positively to the area's housing market and reinforcing community development. The strategic location near Seattle University and the vibrant Capitol Hill neighborhood ensures strong demand and sustained occupancy, reflecting a deep integration with the local community fabric.

Managed by 510 Broadway Partners, LLC, with backing from seasoned real estate entities and local nonprofits like Synergy Community Development Corporation, this initiative supports sustainable urban development. The organization reinforces its commitment to offering affordable, high-quality living spaces in one of the city's most dynamic districts.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.



Community Development  
Financial Institution

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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