



Commercial  
Real Estate

# JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



**Agha Howard Johnson**

**Houma, LA**

## **\$4.85MM in Refinancing Facilitates Long-Term Operational Improvements at Louisiana Hotel**

Clearinghouse CDFI (CCDFI) provided a \$4,850,000 loan to Agha Holdings LLC to refinance existing debts for a Howard Johnson hotel in Houma, LA.

Built in 2008, the 57-key Howard Johnson hotel is positioned within an hour's drive southwest of New Orleans, tapping into the vibrant tourism sector of the region. Recent upgrades, including a \$27 million property improvement plan completed in April 2024, have modernized the facility, boosting its appeal to both leisure and business travelers. The strategic location near local attractions, coupled with hotel amenities like an outdoor pool, fitness room, and business center, ensure it remains a competitive player in Louisiana's South hotel market. CCDFI's loan secures a lower interest rate for the hotel and facilitates long-term operational improvements, supporting local tourism and employment in the area.

Danny Agha, owner and operator of Agha Holdings LLC, has transitioned from a passive investor to actively managing the hotel, demonstrating commitment to its success. Under his stewardship, the hotel has seen improvements in occupancy and revenue, indicative of effective management and promising growth potential.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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