



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



Rodeo Village

Victorville, CA

\$8 Million Loan Boosts Affordable Housing Efforts and Improves Living Conditions and Safety for Tenants

Clearinghouse CDFI (CCDFI) has committed \$8,000,000 to support Rodeo Village, LP in Victorville, CA. This loan facilitates the refinancing of existing debts and provides funds for property improvements.

Rodeo Village is a 99-unit low-income multifamily rental complex providing crucial affordable housing solutions. The project leverages these funds to enhance property conditions and secure the living environment for its tenants. By upgrading unit interiors and common areas, the project aims to improve tenant satisfaction and safety while ensuring long-term sustainability and affordability. These enhancements are particularly significant as they support a community where a majority of residents earn below 60% of the Area Median Income (AMI), underscoring CCDFI's commitment to serving underprivileged communities.

Rodeo Village, LP has been a long-standing borrower with CCDFI and has demonstrated strong commitment to maintaining and improving affordable housing standards. Their focus on community and tenant well-being aligns with CCDFI's mission of fostering community development through strategic financial investments.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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Community Development
Financial Institution