

**My Home at Macon** 

Macon, GA

## \$740K for Single-Family Home that Provides Service-Enriched Living Environment for Low-Income, Hearing-Impaired Adults

Clearinghouse CDFI (CCDFI) provided \$5,250,000 in financing for the renovation and conversion of a former hotel into the "My Home at Macon" affordable housing complex in Macon, GA.

"It's hard to afford a good place to live," noted Mike Austin of the Macon Housing Authority, emphasizing the crucial need for projects like this in the community. The renovated complex will feature 60 studio apartments and 35 one-bedroom units, with 50% of the units designated as affordable at 80% of the Area Median Income (AMI). The community will benefit from newly installed amenities, including full kitchens in every unit, upgraded bathrooms, new flooring, and enhanced communal spaces such as a fitness room, swimming pool, and an on-site restaurant. Financing provided by CCDFI supports the transformation of 130 hotel units into 95 multifamily residential units, catering to the local workforce housing needs.

My Home Studios redefines affordable living by offering studio and one-bedroom apartments that combine comfort with functionality. With every unit fully renovated to meet high standards, My Home Studios sets a new benchmark in workforce accommodation.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

Clearinghouse

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

Community Development Financial Institution