



Commercial
Real Estate

JUST FUNDED

BY CLEARINGHOUSE CDFI

2024



Victory Outreach Stockton

Stockton, CA

\$1MM Loan Secures Permanent Worship Facility and Strengthens Community Support Services

Clearinghouse CDFI (CCDFI) provided a \$1,027,000 loan to Victory Outreach Stockton to facilitate the acquisition of a permanent place of worship in Stockton, CA.

There is a growing demand for community support services and stable outreach programs aimed at addressing the complex social challenges faced by the Stockton area. Victory Outreach Stockton is housed in a single-story building spanning 18,000 square feet on a 2.66-acre lot for the last 15 years under a rental agreement. Acquiring the property, prompted by rising rental costs, ensures the congregation remains in a familiar and strategic location within the community. Financing provided by CCDFI facilitates this acquisition. The facility, originally a showroom, includes a sanctuary, offices, classrooms, a social hall with a kitchen, and ample outdoor space, catering to both spiritual gatherings and community activities.

Victory Outreach Stockton has significantly impacted the local community through various outreach programs since 1985. This new phase of ownership promises to further their mission of serving and expanding their congregation, ensuring that the church continues to be a beacon of hope and transformation in Stockton.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

We bridge the financing gap between conventional lending standards & the needs of low-income and distressed communities.

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