



New Markets
Tax Credits
(NMTCs)

Just Funded

BY CLEARINGHOUSE CDFI

2024



Santo Domingo Pueblo Childcare

Santo Domingo, NM

Where Care Meets Community: A New Childcare Center for Santo Domingo Pueblo

- **CCDFI NMTC Allocation:** \$7 million
- **CCDFI Loan:** \$1,849,400
- **Investor:** US Bank
- **Impact:** Supports 80-100 children with childcare services, creates 10 new permanent jobs, & generates 35-40 construction jobs.

Clearinghouse CDFI (CCDFI) is proud to announce the funding of the Kewa Childcare Development Center, a new 22,000 square foot childcare facility located in the underserved community of Santo Domingo, New Mexico. This transformative project will provide critical early childhood development services to the surrounding community, supporting the next generation in a region facing significant economic challenges.

The Santo Domingo Pueblo faces a 35.6% poverty rate, an area median family income of just 64.4%, and an unemployment rate exceeding 30%, qualifying the area as severely distressed. Despite these challenges, CCDFI recognized the profound impact this project will have on the community's future.

A Partnership for Impact:

This project was brought to CCDFI by Native American Bank, who prioritized it as a key initiative. Recognizing the project's importance for youth development in underserved communities, CCDFI proudly joined this effort to help ensure its successful completion. We provided \$7 million in NMTC allocation and a \$1,849,400 loan, alongside \$9 million from Native American Bank, for a total Federal NMTC allocation of \$16 million.

CCDFI is honored to support youth-oriented facilities, reaffirming our commitment to financing projects that build strong communities nationwide.

Clearinghouse CDFI addresses unmet credit needs nationwide and in Indian Country through direct lending, equity investments, and financial assistance.

*We bridge the financing gap between conventional lending standards
& the needs of low-income and distressed communities.*

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Community Development
Financial Institution